

# Form 3

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

(Print or Type Responses) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act

1. Name and Address of Reporting Person* <b>Rieschel, Gary E.</b>  (Last) (First) (Middle) <b>20 Industrial Drive East</b>  (Street) <b>South Deerfield, MA 01373</b>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <b>6/22/04</b>	3. Issuer Name and Ticker or Trading Symbol <b>YDI Wireless, Inc. (YDIW)</b>	5. If Amendment, Date Original Filed (Month/Day/Year)
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)  _____	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>Table I - Non-Derivative Securities Beneficially Owned</b>			

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,596,550 (1)	I	(1)
Common Stock	70,114 (1)	I	(1)
Common Stock	46,669 (1)	I	(1)
Common Stock	1,226,544 (2)	I	(2)
Common Stock	1,315,512 (2)	I	(2)
Common Stock	50,160 (2)	I	(2)
Common Stock	47,784 (2)	I	(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

**FORM 3 (continued)**

**Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

(1) Mr. Rieschel is the Executive Managing Director of SBTV V LLC, the general partner of SOFTBANK Technology Ventures V, L.P., SOFTBANK Technology Ventures Advisors Fund V, L.P., and SOFTBANK Technology Entrepreneurs Fund V, L.P., and as such may be deemed to share voting power with respect to the 2,596,550 shares held of record by SOFTBANK Technology Ventures V, L.P., the 70,114 shares held of record by SOFTBANK Technology Ventures Advisors Fund V, L.P., and the 46,669 shares held of record by SOFTBANK Technology Entrepreneurs Fund V, L.P. Mr. Rieschel disclaims beneficial ownership of the shares held of record by all entities referred to in this footnote except to the extent of his pecuniary interest therein.

(2) Mr. Rieschel is an Executive Managing Director of Mobius VI LLC, the general partner of Mobius Technology Ventures VI, L.P., SOFTBANK US Ventures VI, L.P., Mobius Technology Ventures Side Fund VI, L.P., and Mobius Technology Ventures Advisors Fund VI, L.P., and as such may be deemed to share voting power with respect to the 1,226,544 shares held of record by Mobius Technology Ventures VI, L.P., the 1,315,512 shares held of record by SOFTBANK US Ventures VI, L.P., the 50,160 shares held of record by Mobius Technology Ventures Side Fund VI, L.P., and the 47,784 shares held of record by Mobius Technology Ventures Advisors Fund VI, L.P. Mr. Rieschel disclaims beneficial ownership of the shares held of record by all entities referred to in this footnote except to the extent of his pecuniary interest therein.

/s/ Gary E. Rieschel

July 1, 2004

\_\_\_\_\_  
Gary E. Rieschel  
\*\*Signature of Reporting Person

\_\_\_\_\_  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.